Schlarman Academy Annual Spring Raffle 2022 Official Rules Sheet

- 1. Must be 21 years of age to purchase and/or sell tickets. Only one (1) individual may be identified as the purchaser of the raffle ticket. *Please note groups <u>must</u> designate a primary name, address and phone on ticket responsible for tax liability.* You may add up to four additional names per ticket (for a total of 5) at the time of purchase. No additional names may be added after initial ticket purchase. Tickets may be purchased by calling the Schlarman Academy Advancement Office, by mail, at designated ticket outlets, from raffle salespersons or online at www.schlarman.com. The Schlarman Academy Advancement Office will mail a verification postcard to the <u>primary</u> registered ticket buyer once your check or credit card has been processed. Please allow at least <u>15 business days</u> for your confirmation to arrive. This postcard is your receipt of purchase. If said notice is returned to Schlarman Academy without a forwarding address, no further attempt will be made to deliver the notice. Schlarman Academy and its volunteers assume no liability for lost, late, misdirected, illegible or undelivered entries. Please note online purchasers <u>will not</u> receive a postcard as they will receive their confirmation at time of purchase.
- 2. Schlarman Academy parents are required to sell 3 raffle tickets if they have one student at Schlarman Academy, families with two or more students the requirement is 5 raffle tickets. The Schlarman Academy student first and last name must be added on the appropriate line <u>at the time of ticket purchase</u>. No additional names may be added after initial ticket purchase.
- 3. Only the first 5,000 paid tickets received by the Schlarman Academy Advancement Office will be registered. Other monies will be returned to the purchaser.
- 4. In the event that a minimum of 3,000 tickets are not sold by April 4, 2022, the committee reserves the right to withdraw the prizes not awarded and pay 50% of the net proceeds up to \$100,000 to one winner.
- 5. Payments that are denied or returned for insufficient funds or other reasons will be subject to actual costs incurred plus a \$25 penalty. The ticket will be void until cash or a money order is received to cover fees and said ticket.
- 6. <u>The primary person named on the ticket will be awarded the prize and be responsible for all taxes</u> (Federal and State) incurred. No portion of the cost of the ticket is tax deductible. Schlarman is required by law to report and withhold appropriate taxes on winnings of \$5,000 and over to the Internal Revenue Service. Winners must claim possession of the prize by May 31, 2022 or forfeit the prize.
- 7. Payday drawings will be held in the Schlarman Academy Advancement office on the following dates: March 11, April 8, 22 and 29. No drawings on March 18 & 25 (Spring Break) and on April 15th Good Friday. Special drawings: St. Patrick's Day March 17th and April Fool's Day April 1st will also be drawn in the Schlarman Advancement office. Winners will be notified and prizes mailed to primary name and address on ticket. To be eligible for Payday and Special drawings tickets must be received by the Schlarman Academy Advancement Office by noon of the drawing day. Online sales will end at 12 Noon CST on Friday, May 6, 2022 to allow for processing of tickets. The Grand Prize drawing will be held at Turtle Run Banquet Center on Friday, May 6, 2022. <u>PLEASE NOTE</u>: Drawing party will be held pending State of Illinois Covid-19 mitigations in force on drawing date. If the party is not possible, the drawing will be held in the Schlarman Academy Advancement Office and shared on Facebook Live. Schlarman reserves the right to modify/change drawing times and dates.
- 8. All employees and volunteers of Schlarman Academy are eligible to win drawings. However, Schlarman Academy and parish affiliated organizations are not eligible (examples: Home & School groups, Booster organizations, special fund drives, etc.)
- 9. Payday and Special Drawing winners are eligible for all subsequent drawings & the Main Drawing. Main Drawing winners will be drawn from the grand prize through 50th. Prizes for the main drawing will be announced in reverse order. A complete winner list will be posted on our website at www.schlarman.com. All winners, by entering, authorize Schlarman Academy to publish their name and likeness on the website and for it to be used in other promotional materials by Schlarman Academy.
- 10. If no designation for a portion of raffle proceeds is circled on ticket, all proceeds will benefit Schlarman Academy.