

Financing Your Child's Tuition



SCHLARMAN
ACADEMY

As a parent, you have an important financial decision to make for your family. You must decide how to finance your child's tuition at Schlarman Academy. The following pages offer you important information about how to afford this investment for your child.

What kind of returns will my child receive from an education at Schlarman Academy?

- Survey research indicates that graduates of Catholic high schools are more likely to complete college and on average they earn more money than Catholics who don't attend a Catholic high school. More importantly, a higher percentage of Catholics who attend Catholic high schools report that they continue to practice the faith.
- Superior education positions your child for a lifetime of opportunity. Last year our thirty-seven graduating seniors received over one million dollars in college scholarships. Caring and supportive learning environment enhances your child's self-esteem. The value of having your child supported by the dynamic community that exists at Schlarman High School is beyond measure.

You understand these values, but you may need a plan to finance your child's ability to experience them at Schlarman Academy. **Please review the tuition at Schlarman Academy as well as the financial options available to you.**

2011-12 Schlarman Academy Tuition

| | Tuition Per Year Single payment due on or before July 1st | Semi-annual Two equal payments due on or before July 1st & Dec. 1st | 12 Monthly Payments Beginning in June | 10 Monthly Payments Beginning in August |
|--|---|---|---|---|
| Grades 9-12 | | | | |
| Sponsored Catholic families-first student | \$4,500.00 | \$2,250.00 | \$375.00 | \$450.00 |
| Sponsored Catholic families-second student | \$4,125.00 | \$2,062.50 | \$344.00 | \$413.00 |
| Sponsored Catholic families-additional students | \$3,750.00 | \$1,875.00 | \$313.00 | \$375.00 |
| Danville Lutheran families-first student | \$5,135.00 | \$2,567.50 | \$428.00 | \$514.00 |
| Danville Lutheran families-second student | \$4,757.00 | \$2,378.50 | \$396.00 | \$476.00 |
| Non-sponsored families -per student | \$5,932.00 | \$2,966.00 | \$494.00 | \$593.00 |

The activity Fee (including yearbook and student admission to most athletic events, Science Lab Fee, Technology and Internet Service Fee and Parking Fee) are included in the above rates. If you receive a scholarship or tuition assistance this amount will be adjusted later and you will be notified.

| Grades K-8 | Tuition Per Year Single payment due on or before July 1st | Semi-annual Two equal payments due on or before July 1st & Dec. 1st | 12 Monthly Payments Beginning in June | 10 Monthly Payments Beginning in June |
|---|---|---|---|---|
| Sponsored Catholic families-one student | \$2,435.00 | \$1,217.50 | \$203.00 | \$244.00 |
| Sponsored Catholic families-two students | \$3,435.00 | \$1,717.50 | \$286.00 | \$344.00 |
| Sponsored Catholic families-three or more students | \$4,285.00 | \$2,142.50 | \$357.00 | \$429.00 |
| Non-sponsored students | \$3,360.00 | \$1,680.00 | \$280.00 | \$336.00 |

Pre-School ½ Day

2 days/week **\$90/Month**
3 days/Week **\$100/Month**
5 days/week **\$110/Month**

Extended Day **\$10-12/Day**

Pre-Care **\$2/Day** *May be billed or FACTS payment.
After-Care **\$3/Day \$4/Day >1**

Additional Fees

Grades 9-12

The following fees are in addition to the tuition and are due during registration in August.

Book Rental Fee **\$105**
Drug Testing Fee **\$100**
Student Planner **\$ 20**
Graduation Fee (Seniors Only) **\$ 35**

**other consumables needed for some classes could be an additional cost.

Grades K-8

Lunch Fees **\$1.75/Day** **\$23/Month**
Milk Only Fee **\$.50/Day** **\$8/Month**
Band Fee **\$15/Month**

Pre School

\$45

All grades: Parents/Guardians will be required to sell (3) three Schlarman Academy Raffle Tickets for 1 child attending or (5) five tickets for two or more children attending the Academy. The unsold balance will be added to the required tuition for the school year.

Here are some options available to pay your tuition.

Option # 1: You can pay in full on or before July 1, 2011. About 25% of our current school families are able to utilize this option. If you choose this option payment is made directly to the school. If this is not an option for you, please consider the following options.

Option # 2: You can pay in two equal payments due on or before July 1st and Dec. 1st. If you choose this option payment is made directly to the school.

Option # 3: Our partnership with FACTS Tuition Management Systems creates two payment options for you. This is the most popular option at our school. Currently, 75% of our families utilize the FACTS Tuition Management Systems services. Payments can be made in ten or twelve monthly installments. Payments are deducted from your checking account monthly and sent directly to Schlarman Academy from FACTS Management.